

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1722
ANSWERED ON:12.12.2003
SETTLEMENT OF LOAN TAKEN BY DABHOI POWER COMPANY
SUNIL KHAN

Will the Minister of FINANCE be pleased to state:

- (a) whether six offshore banks served notices to the Union Government for settlement of claims in relation to the Dabhoi Power Company;
- (b) if so, the details thereof;
- (c) the details of the amount demanded by each of the banks; and
- (d) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBAADSUL):

(a) to (d) 7 offshore lenders to the Dabhoi Power Project have issued notices to GOI under the bilateral investment treaties entered into by GOI, seeking compensation towards claims against the Dabhoi Power Company. The details are as under:-

S.No.	Name of the Lender	Amount
	(in US \$ million)	
(1)	ABNAMRO Bank N.V.	77
(2)	ANZEF Limited	35.2
(3)	BNP Paribas	14.6
(4)	Credit Lyonnais S.A.	19.5
(5)	Credit Suisse First Boston	35.3
(6)	Erste Bank der Oesterreichischen Sparkassen AG	9.7
(7)	Standard Chartered Bank	14.6